

Organisation responsible for event	Truro 3 Arts
Financial risk assessment	

Severity	1: Negligible 2: Slight 3: Moderate 4: Severe 5: Major or fatality
Likelihood	1: Unlikely 2: Possible 3: Quite possible 4: Likely 5: Very likely

Risk Category			
Low: 1-3	Acceptable: 4-10	High: 11-18	Unacceptable: 19+
		Improve if possible	Further action required

Description of hazards / risk	Severity 1-5	Likelihood	Risk Factor S x L	Risk before precautions have been taken
Artists do not attend for any reason (transport/sudden illness etc.)	5	1	5	Acceptable
Artist injury resulting in loss of earnings	2	5	10	Acceptable
Lost tickets	1	4	4	High
Mylor Theatre no longer available for use (long term)	5	3	15	Acceptable
Mylor Theatre no longer available for use (short term)	4	2	8	Acceptable
Damage to piano	5	2	10	Acceptable
Maintenance of piano	3	4	12	High
Unsustainable drop in membership	5	3	15	High

Recommended precautions in place
1. Ensure adequate liability insurance is in place to cover artist injury and instrument damage 2. Ensure reserves sufficient to reimburse audience and artists -if applicable to circumstance- to cover three concerts per season 3. Ensure reserves include regular deposits to cover piano maintenance estimated every five years 4. Maintain communication with Truro College staff with regards availability of Mylor Theatre to anticipate any changes that may be required with regards concert venue 5. Continue to actively develop strategies to recruit new members and publicise individual concert ticket sales 6. Programme Planning Group to be set annual budget to ensure long-term viability